

1. Grant of License

Kapex Labs grants the purchasing institution a non-exclusive, non-transferable license to use the SecureBank Lab software bundle strictly for academic, educational, and research purposes.

2. Permitted Use

The licensed institution may deploy SecureBank Lab within its internal academic environment for:

- classroom demonstrations
- laboratory simulations
- academic research activities
- internal educational programs

3. Restrictions

The software bundle may not be:

- resold
- redistributed
- sublicensed
- used for commercial financial services
- deployed as real banking infrastructure

4. Intellectual Property

All intellectual property rights related to SecureBank Lab remain the exclusive property of Kapex Labs.

This agreement grants usage rights only and does not transfer ownership of the software or its components.

5. Modifications

Institutions may modify the software internally for research or educational purposes.

Modified versions may not be redistributed outside the licensed organization.

6. Limitation of Liability

SecureBank Lab is provided "as is", without warranty of any kind.

Kapex Labs shall not be held liable for any damages, losses, or operational issues arising from the use or misuse of the software.

7. Governing Principles

This agreement follows internationally recognized principles of commercial software licensing.

Effective Date

March 2026

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